

GROUP SUSTAINABILITY POLICY

POLICY STATEMENT

At London Square our vision is to shape the future of London Living. Combining our collaborative and innovative approach to design excellence, specialist knowledge of London and our expertise in create homes in communities where people really want to live, now and in the future.

From increasing biodiversity, to tackling poverty and reducing greenhouse gas emissions, the Company's plan for a sustainable future sets out our target for a more sustainable London and more importantly, what we at London Square are doing about it.

2024 was London Square's first year as a wholly owned subsidiary of Aldar Properties PJSC (Aldar/the Group). We are now halfway through the planned 2-year integration of London Square into the Group's sustainability strategy, creating synergies across our activities and aligning reporting.

We know that progress to our goals will not be linear. For example, as we deliver on our ambitious growth strategy our overall carbon footprint will grow. However, we are committed to continual improvement and the achievement of our goals over the long term.

This will see us focus on energy use intensity and the benefits that our scale can bring to the capital in terms of enhanced biodiversity, community infrastructure, safe and exemplary housing of all tenures and high-quality employment opportunities.

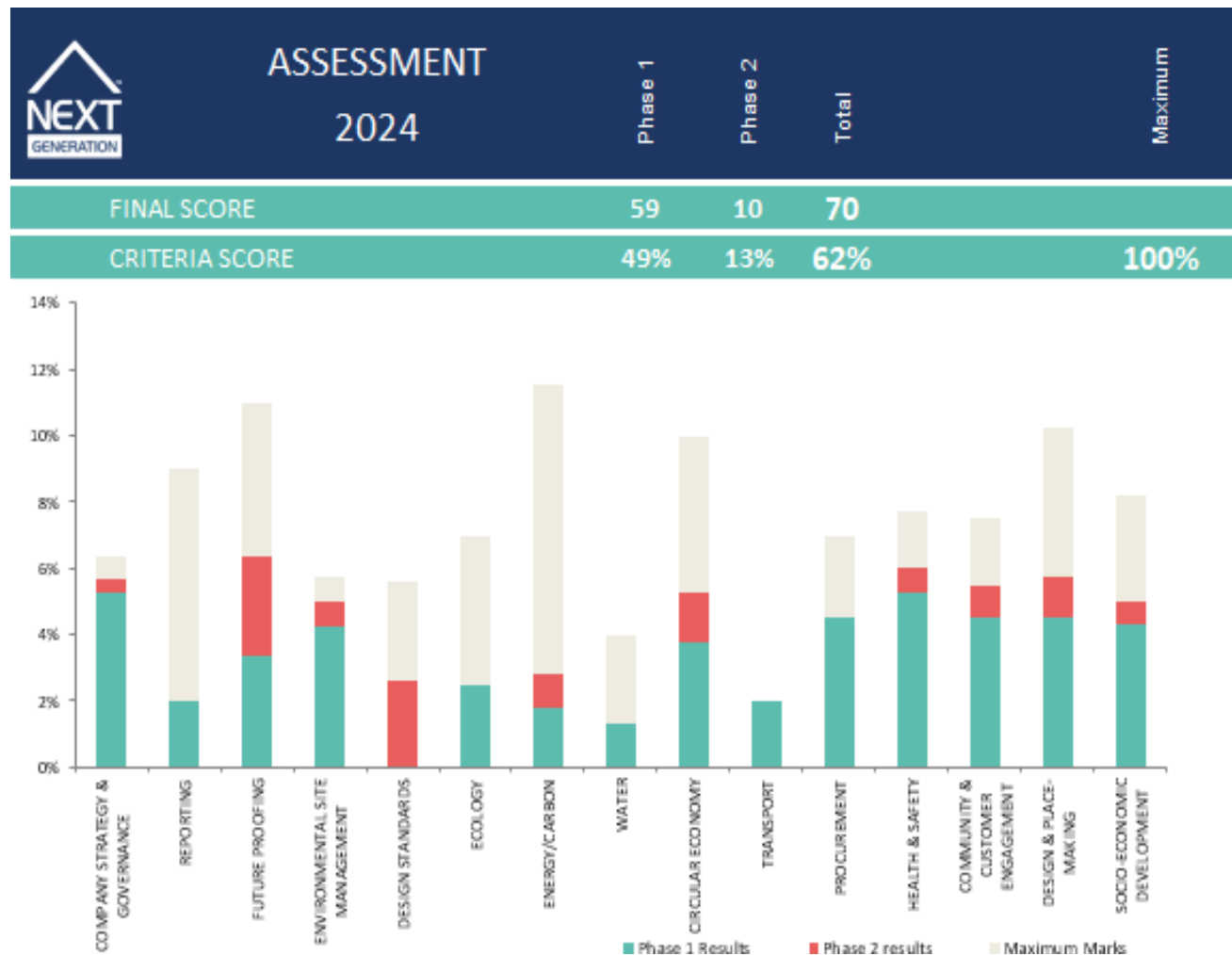
MATERIALITY

In September 2021, London Square engaged PwC to undertake a robust materiality review of the market to support the development of the Company's ESG (Sustainability) strategy. An analysis of the market was undertaken, along with interviews with key internal and external stakeholders.

The resulting report shaped the future direction of the Company's Sustainability strategy and targets for building sustainable communities, both of which will be reviewed annually and fed into London Square's overall company strategy, or as we call it: The Five-Year Plan.

KEY PERFORMANCE INDICATORS

As part of London Square's commitment to a sustainable future, we have joined the NextGeneration Benchmark standard. The benchmark forms the basis of our Square Future Framework, with all 15 focus areas from the 2022–2024 benchmarking standard forming London Square's key performance indicators for sustainability, as follows:



YOU SAID, WE DID

In 2023, London Square surveyed customers and staff to understand their views on sustainability and what matters most to them, when buying or renting a new home. In addition, staff were asked for their views on the company's approach to building sustainably. The results are summarised in You Said, We Did, and have been fed into the Square Future Framework, ensuring our strategy for a sustainable future is aligned to our stakeholders' views.

Whilst London Square will continue to focus on all its KPIs, the views of our stakeholders have been used to identify six priority areas, which link to 11 of the 15 KPIs, as follows:

1. Purchase price and affordability of the property KPI: 13
2. Community, the local area, access to schools, amenities and green spaces KPI: 6, 13, 14 and 15
3. An honest builder with a reputation for high customer satisfaction KPI: 1, 2 and 13
4. Low cost, energy and water efficient homes KPI: 3, 5, 6, 7 and 8
5. Access to local transport and commuter links, car free schemes and cycle routes KPI: 10
6. Living close to nature and protecting the local habitat KPI: 6 and 14

NEXT STEPS

These priorities continue to shape the company's Sustainability activities for the next year, helping London Square to deliver on what matters most to its stakeholders.

As we complete our integration Aldar in 2025, we aim to revisit our materiality assessment in 2026, ensuring that our policy and approach to sustainability continues to meet the expectations and needs of our stakeholders.



Adam Lawrence
Chief Executive Officer