Group Sustainability Policy

Policy Statement

Founded in 2010, London Square has already created a development pipeline worth over £2 billion. By focusing solely on the capital and its surrounding areas, we are specialists in developing homes that are worthy of this magnificent city and the demands on its residents.

Inspired by the ethos of London's famous squares, today, the essence and the spirit of the London squares ring true. Often being the most coveted and sought-after places in residential living, each square has developed its own persona as an extension of its neighbourhood.

At London Square we are driven to recreate this beauty in all our developments and instil a legacy and sense of community like these famous squares. We are committed to creating exceptional properties that reflect the aspirations of our residents, stimulate thriving communities and set a new benchmark for modern living in the capital.

Our vision is to bring sustainable living to the Capital. Combining our collaborative and innovative approach to design, build and customer service with sustainability; creating places and communities where people really want to live, now and in the future.

From increasing biodiversity, to tackling poverty and reducing greenhouse gas emissions, the Company's plan for a sustainable future sets out our target for a more sustainable London and more importantly, what we at London Square are doing about it.
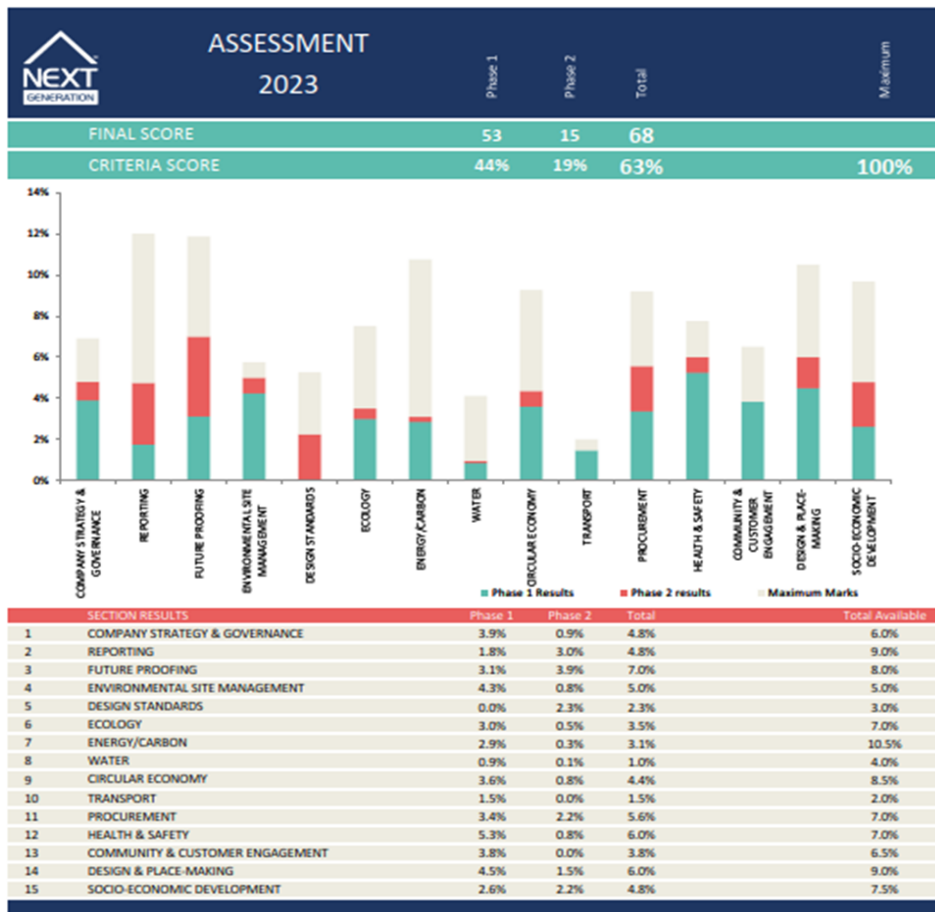
Materiality

In September 2021, London Square engaged the services of PwC to undertake a robust materiality review of the market to support the development of the Company's ESG (Sustainability) strategy. An analysis of the market was undertaken, along with interviews with key internal and external stakeholders.

The resulting report shaped the future direction of the Company's Sustainability strategy and targets for building sustainable communities, both of which will be reviewed annually and fed into London Square's overall Company strategy, or as we call it: The Five-Year Plan.

Key Performance Indicators

As part of London Square's commitment to a sustainable future, we have joined the NextGeneration Benchmark standard as a member. The Benchmark forms the basis of our Square Future Framework, with all 15 focus areas forming London Squares key performance indicators for sustainability, as follows:

	ASSESSMENT 2023	Phase 1	Phase 2	Total	Maximum
FINAL SCORE		53	15	68	
CRITERIA SCORE		44%	19%	63%	100%

	SECTION RESULTS	Phase 1	Phase 2	Total	Total Available
1	COMPANY STRATEGY & GOVERNANCE	3.9%	0.9%	4.8%	6.0%
2	REPORTING	1.8%	3.0%	4.8%	9.0%
3	FUTURE PROOFING	3.1%	3.9%	7.0%	8.0%
4	ENVIRONMENTAL SITE MANAGEMENT	4.3%	0.8%	5.0%	5.0%
5	DESIGN STANDARDS	0.0%	2.3%	2.3%	3.0%
6	ECOLOGY	3.0%	0.5%	3.5%	7.0%
7	ENERGY/CARBON	2.9%	0.3%	3.1%	10.5%
8	WATER	0.9%	0.1%	1.0%	4.0%
9	CIRCULAR ECONOMY	3.6%	0.8%	4.4%	8.5%
10	TRANSPORT	1.5%	0.0%	1.5%	2.0%
11	PROCUREMENT	3.4%	2.2%	5.6%	7.0%
12	HEALTH & SAFETY	5.3%	0.8%	6.0%	7.0%
13	COMMUNITY & CUSTOMER ENGAGEMENT	3.8%	0.0%	3.8%	6.5%
14	DESIGN & PLACE-MAKING	4.5%	1.5%	6.0%	9.0%
15	SOCIO-ECONOMIC DEVELOPMENT	2.6%	2.2%	4.8%	7.5%

You Said, We Did

In 2023 London Square surveyed our customers and staff to understand their views on sustainability and what matters most to them, when buying or renting a new home. In addition, staff were asked to respond to a survey which asked their views on the Company's approach to building sustainably. The results are summarised in You Said, We Did, and have been fed into the Square Future Framework, ensuring our strategy for a sustainable future is aligned to our Stakeholders views.

Whilst London Square will continue to focus on all our KPI's, the views of our stakeholders have been used to identify the 6 priority areas for the Company, which link to 11 of the 15 KPI's, as follows:

1. Purchase price and affordability of the property
   KPI: 13
2. Community, the local area, access to schools, amenities and green spaces
   KPI: 6, 13, 14 & 15
3. An honest builder with a reputation for high customer satisfaction
   KPI: 1, 2 & 13
4. Low cost, energy and water efficient homes
   KPI: 3, 5, 6, 7 & 8
5. Access to local transport and commuter links, car free schemes and cycle routes
   KPI: 10
6. Living close to nature and protecting the local habitat
   KPI: 6 & 14

SQUARE FUTURE

Building Sustainable Communities

Group Sustainability Policy

It is pleasing to see that our stakeholders value community, which is at the heart of everything we do at London Square.

The You Said, We Did priorities will shape the Company's Sustainability activities for the next 2 years, helping London Square to deliver what our stakeholders have told us matters the most.

This policy will be reviewed annually to ensure it reflects the priorities of both the Company and our Stakeholders.

Adam Lawrence
Chief Executive Officer